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MGI and Agfa Specialty Products Announce Development Agreement for the Printed Electronics Market



MGI Digital Technology and **Agfa Specialty Products** announced today the formal creation of a strategic development agreement focused on the Printed Electronics industry. The objective is to combine MGI Digital Technology's innovative industrial engineering and Agfa's unique and complementary chemical research to develop and launch the world's first comprehensive industrial inkjet solutions for the Printed Electronics market. With this alliance, the companies target the growing global demand for printed electronic components and solutions.

The Printed Electronic market opportunities are considerable, with many growth areas and applications that have already been identified, ranging from the Internet of Things (IoT) to energy harvesting, security and biomedical industries.

For the first time, two major international industrial groups will combine their respective strengths to focus on a Printed Electronics market segment that is still primarily being served by start-up ventures, most of whose products are in the developmental stage.

As part of this partnership, MGI Digital Technology and its subsidiary, **Ceradrop**, will bring their industry expertise and innovative strength in inkjet technology equipment development, and Agfa Specialty Products will contribute their globally proven experience in the field of conductive inks.

These combined corporate strengths, which span the entire product value chain – including equipment, inks, operational processes and global support, will be a key asset for the successful development of new solutions.

This fully integrated approach will also generate important competitive advantages. MGI Digital Technology's industrial and commercial experience, combined with Agfa Specialty Products' chemical expertise and ink research, will address the full range of business issues regarding Printed Electronic pricing models and return on investment (ROI) considerations that are critical to moving the emerging industry towards the future.

Finally, by building this exclusive agreement on natural technical synergies and strong corporate commitments, MGI Digital Technology and Agfa Specialty Products will take a major step forward in the development and production of truly innovative industrial inkjet-based solutions for the world's Printed Electronics marketplace.

About MGI Digital Technology

MGI Digital Technology is a French company founded in 1982. It designs, manufactures and markets in France and abroad a comprehensive and innovative range of multi-platform digital presses (paper and plastic) and a line of finishing products dedicated to Paper & Plastic. MGI Digital Technology generates more than 70% of its turnover abroad and has an annual double-digit growth.

MGI Digital Technology has established itself as a key player through a portfolio of thousands of customers in very diverse sectors: professional graphics industries, large companies and government agencies, plastic card manufacturers, packaging companies, photo labs, etc... Since 2013, the Group has also taken a position on the promising market of Printed Electronics and smart 3D printing with the acquisition of CERADROP.

MGI Digital Technology is listed on Alternext since 2006. Based on a historically recognized technological expertise, MGI Digital Technology benefits from the OSEO label "Excellence".

For more information, please visit <u>http://www.mgi-fr.com</u>

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About Agfa

The Agfa-Gevaert Group develops, manufactures and distributes an extensive range of analogue and digital imaging systems and IT solutions, mainly for the printing industry and the healthcare sector, as well as for specific industrial applications. The Agfa-Gevaert Group's headquarters and parent company are located in Mortsel, Belgium.

The Group's operational activities are divided in three independent business groups, Agfa Graphics, Agfa HealthCare and Agfa Specialty Products. All business groups have strong market positions, well-defined strategies and full responsibilities, authority and accountability.

The Agfa-Gevaert Group has production facilities around the world, with the largest production and research centers in Belgium, the United States, Canada, Germany, France, China and Brazil.

The company is commercially active worldwide through wholly owned sales organizations in more than 40 countries. In countries where the company does not have its own sales organization, the market is served by a network of agents and representatives. In 2014, the Agfa-Gevaert Group achieved a turnover of 2,620 million Euro.

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